

**MEETING OF THE
DULUTH ECONOMIC DEVELOPMENT AUTHORITY
Wednesday, July 25, 2012 - 5:15 p.m.
City Hall Room 303**

MINUTES

- Call To Order:** The July 25, 2012, meeting of DEDA was called to order by President Monaco at 5:15 p.m.
- Present:** Jay Fosle, Dan Hartman, John Heino, Emily Larson, Don Monaco
- Absent Excused:** Nancy Aronson Norr, Christine Townsend
- Others Present:** Bob Asleson, David Cooke, Christopher Eng, Bronwyn Lipinski, Pakou Ly, Peter Passi, Kevin Scharnberg, John Strange, Heidi Timm-Bijold

APPROVAL OF MINUTES: June 12, 2012 Special meeting, June 27, 2012, July 09, 2012 Special Meeting. Accept as written. Vote: Unanimous Larson/Heino (5-0)

RESOLUTIONS FOR APPROVAL

NEW BUSINESS

1. RESOLUTION 12D-40: RESOLUTION AMENDING AND APPROVING THE 2012 DEDA BUDGETS

Staff: Eng gave a brief description about budget changes for expenses that may occur during the transfer of the MRO to AAR, including moving \$100,000 from the operating fund to the MRO fund 866.

Discussion: Monaco asked if there will be any problems with DEDA's operating budget due to this change. Scharnberg talked about where the money may come from and that there will be another budget update in September. Monaco asked when will we know how much of \$100,000 will be spent, and Eng replied that it should be known within the next 60 days.

Vote to Approve Resolution 12D-40: Passed Unanimously Heino/Hartman (5-0)

DISCUSSION

1. ST. LUKES PRESENTATION

Eng introduced John Strange and David Cooke from St. Luke's Hospital, who gave a

presentation about the history and future expansion of St. Luke's Hospital with the approval of revenue bonds series 2012 issued through DEDA in an amount of \$83,000,000. Active discussion followed between Commissioners and the presenters, reiterating the fact that DEDA will be acting as a conduit in this process and there is no risk involved to DEDA.

2. DEDA WEBSITE PRESENTATION

Ly presented the new DEDA website layout as being developed by an intern with graphics design, marketing and web design background. Included on the new site are previously requested items from the Commissioners regarding marketing information, forms, and land for sale. Commissioners gave several suggestions and comments about this format. Ly responded that she would pass along this feedback and will send the Commissioners the link to review it on their own after suggested changes have been incorporated.

Fosle leaves at 6:09.

Larson leaves at 6:22.

ADJOURNMENT: President Monaco adjourned the July 25, 2012 meeting of the DEDA at 6:28 p.m.

Respectfully submitted,



Christopher T. Eng
Executive Director

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